



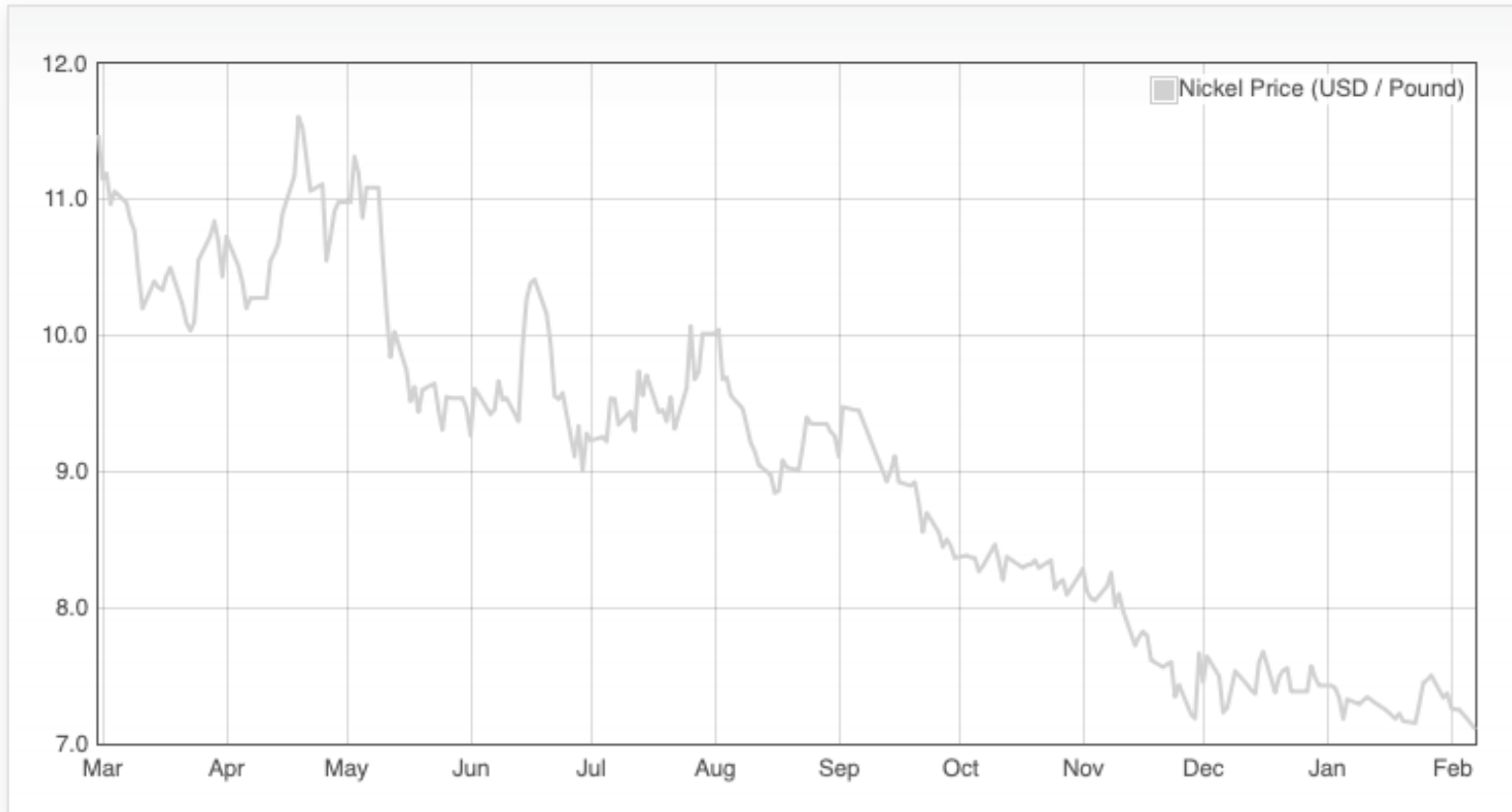
**PENN STAINLESS PRODUCTS, INC.**

**STAINLESS PRICING UPDATE  
FEBRUARY 1, 2024**



# NICKEL

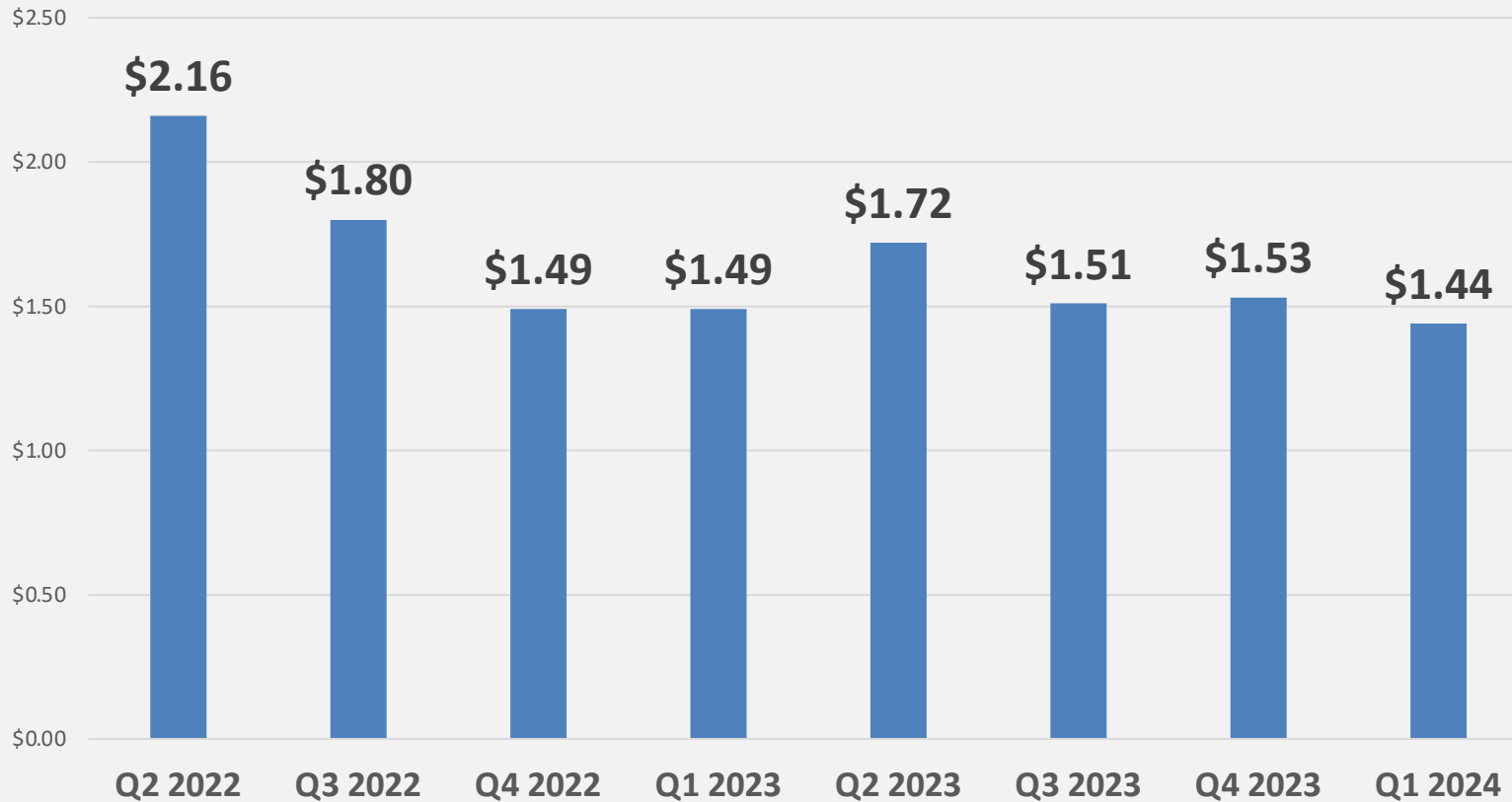
## Nickel Prices for the Last Year



Date	USD/lb.
1/2/23	\$13.56
2/1/23	\$13.20
3/1/23	\$11.19
4/3/23	\$10.51
5/1/23	\$10.98
6/1/23	\$9.61
7/3/23	\$9.26
8/1/23	\$10.04
9/1/23	\$9.48
10/2/23	\$8.39
11/1/23	\$8.12
12/1/23	\$7.64
1/1/24	\$7.43
2/1/24	\$7.25

# CHROME

## Chrome \$/lb



European Ferrochrome Benchmark	Surcharge Month Applied
Q1	February, March and April
Q2	May, June and July
Q3	August, September and October
Q4	November, December and January



# MOLYBDENUM

## Molybdenum Prices for the Last Year

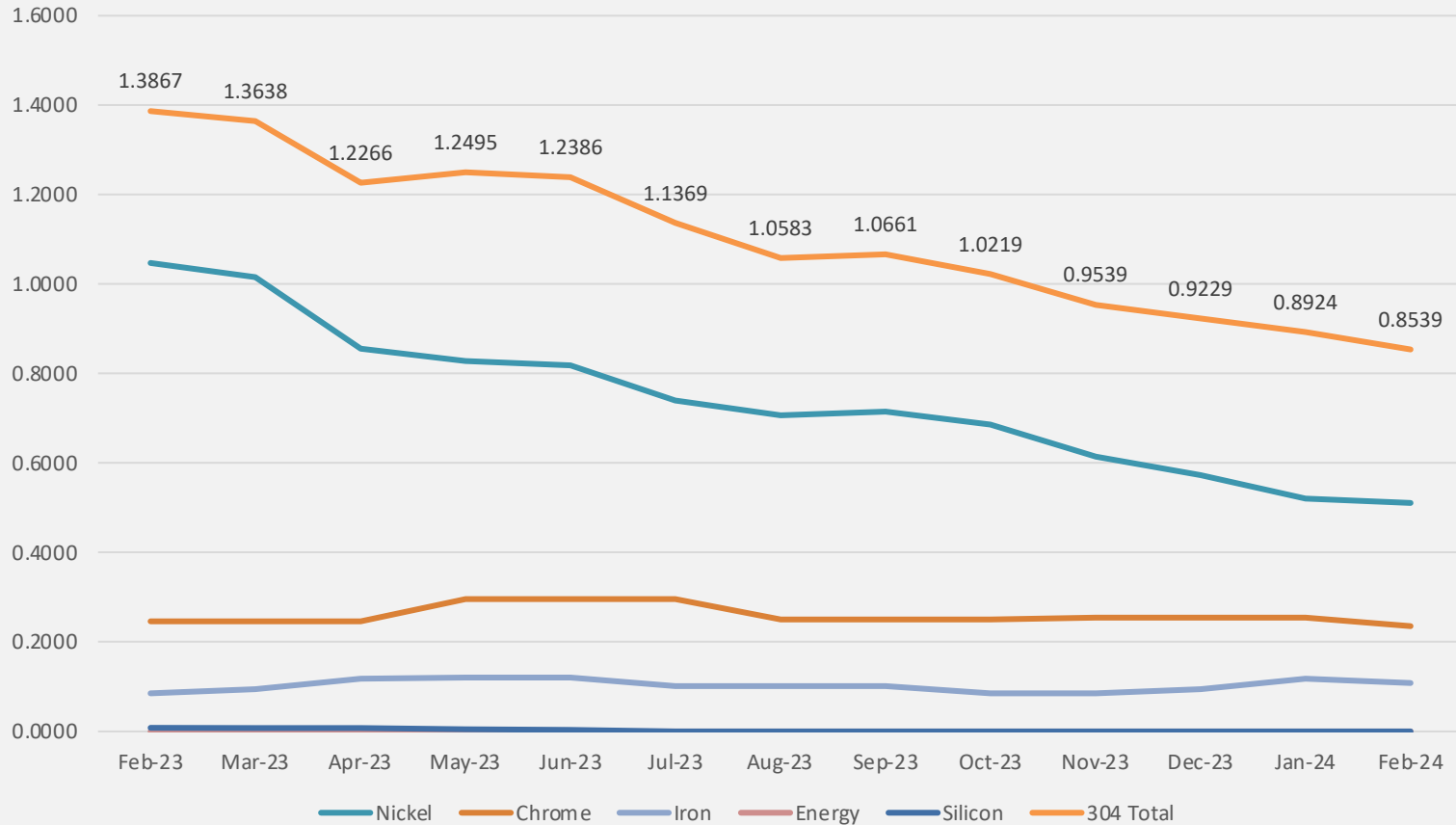


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# RAW MATERIAL SURCHARGES (304/304L)

304/304L Surcharges



Grade	Current Surcharge
304	\$0.8539

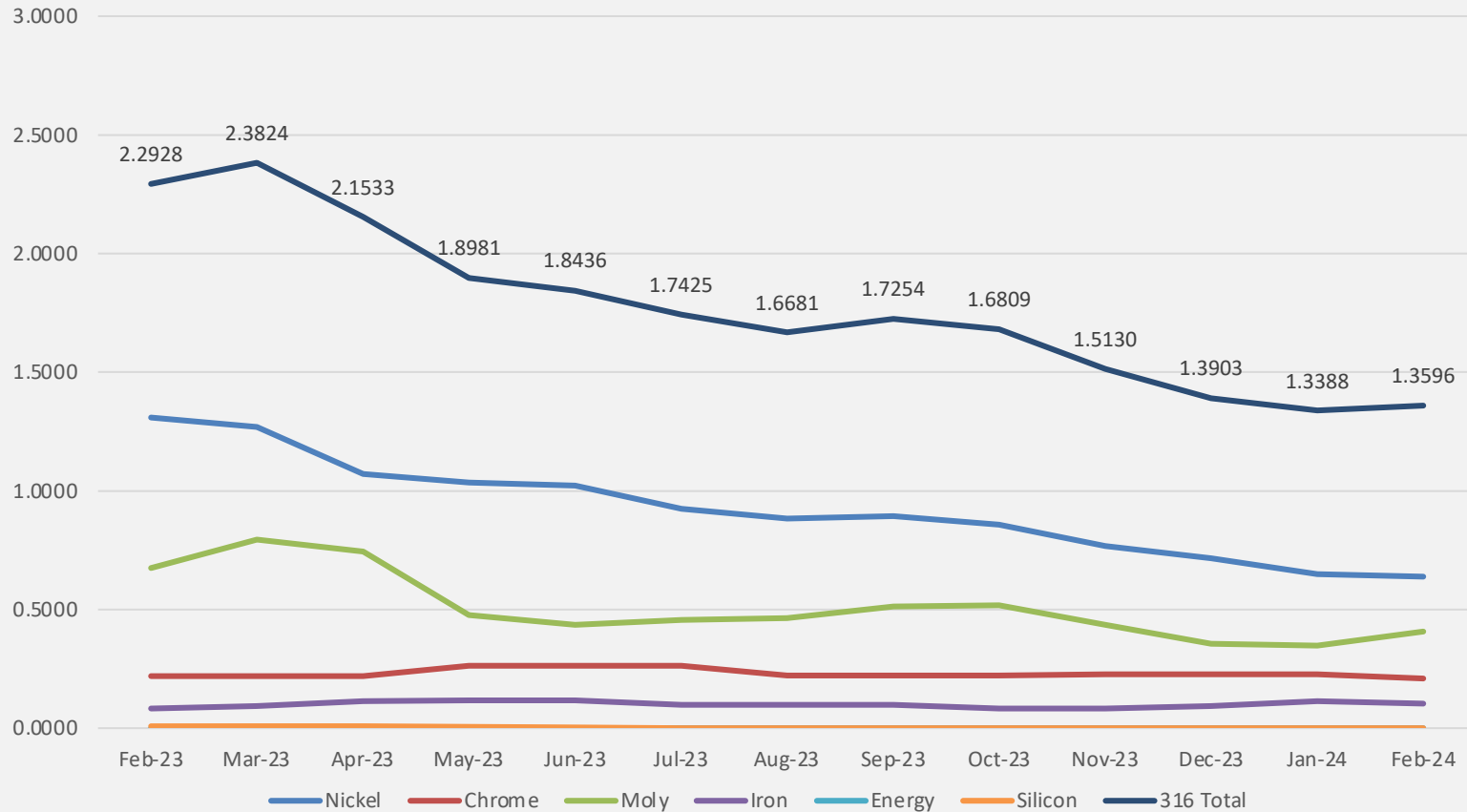
Date Range	304 Surcharge Change
Since Jan 2024	-4.3%
Last 12 months	-38.4%

*Note – Surcharges are for flat-rolled product.*



# RAW MATERIAL SURCHARGES (316/316L)

316/316L Surcharges



Grade	Current Surcharge
316	\$1.3596

Date Range	316 Surcharge Change
Since Jan 2024	+1.6%
Last 12 months	-40.7%

*Note – Surcharges are for flat-rolled product.*







**THANK YOU.**

